

BIO – DATA

S. Dhandapani
Partner, M/s Kunal & Associates,
New Delhi.
(Ex-executive Director,ONGC)

Phone: 01127561731
Cell: 9868250620

E-mail: sdhandapani53@yahoo.co.in

I.AFTER SUPER ANNUATION ON 31st MARCH '12 FORM ONGC AS EXECUTIVE DIRECTOR-FINANCE, WEF 1st APRIL '12 ,I HAVE JOINED IN DELHI BRANCH OF M/S KUNAL & ASSOCIATES, CHARTERED ACCOUNTANTS,KOLKATTA AS PARTNER.

II. Industry Experience:

1. August 2008 to March 2012:

Director (Nominated), Bharat Pump & Compressors Ltd., Allahabad.

- ✚ As a part of the Board, suggested effective steps for optimal deployment of assets/funds, Inventory Management control, possible diversification, Improvements for strengthening in Finance statements etc. I was one of the proud members in making turn-around of the company & maintaining profit continuously.
- ✚ During my tenure as a Board member, the company could achieve Mini-Ratna Status & the company was declared as the winner of "SCOPE Award for Excellence and Outstanding Contribution to the Public Sector Management – Special Institutional (Turnaround) Category" for 2009-10.The Award was received from **PRIME MINISTER OF INDIA.**

2. 20th June, 2011 to 31st MARCH, 2012:

Executive Director (Chief Internal Audit), Oil & Natural Gas Corporation Ltd., Delhi. Reporting to Chairman – Audit & Ethics Committee:

Responsibilities:

- ✚ Co-ordination with the Audit & Ethics Committee
- ✚ Finalising the check lists & control objects along with Annual plan for Internal Audit.
- ✚ Co-ordination with the IA executives & auditees across ONGC for Effective execution of Approved Plan.
- ✚ Finalisation of Annual Report on Internal Audit
- ✚ Finalising Performance contract with Director Finance and monitoring its execution through Regional Audit Heads.
- ✚ Submission / Presentation of various Agendas pertaining to Internal Audit to Executive Committee of Board and to Audit & Ethics Committee.

- ✚ Co-ordination with Ministry of Petroleum & Natural Gas (MoP&NG) and Comptroller & Auditor General of India (CAG) for settlement of various Draft and CAG Para.

IN ADDITION VARIOUS THEME & SPECIAL AUDITS WERE CARRIED OUT UNDER MY GUIDANCE.

In addition, Member of the following important committees:

- ✚ Sub – Executive Committee of Board of Directors for recommending major decisions related to critical projects / Capital Expenditure / Diversification & other commitments.
- ✚ Permanent Member of Audit & Ethics Committee.
- ✚ Committee for finalizing the bid for IX NELP Award.
- ✚ Chairman’s Committee for Employees’ Grievances.
- ✚ Standing Committee Member for Information Security.
- ✚ Risk Assessment & Management Committee’s standing member.
- ✚ Various other committees such as Investigation Committee etc., as and when nominated by the Board.

3. 20th May, 2009 to 19th June, 2011:

Executive Director (Chief Corporate Finance) / Group GM (Chief Corporate Finance) ,New Delhi ,Reporting to Director(Finance).

- ✚ Overall in charge of Corporate Accounts, Corporate Costing, Corporate Tax , Treasury Management, Integrated Trading Desk, Corporate Budget, etc.
- ✚ Nominated on various High Power committees, indicated at 2 above in addition to committees on Joint Ventures, Investments, etc.
- ✚ Permanent invitee to Financial Management Committee, A&EC.
- ✚ Made various presentations on Accounting and Management issues to the EC and Board.
- ✚ In charge for implementation of IFRS in ONGC Group.

17th May, 2004 to 19th May, 2009:

General Manager(F&A)-Head Corp. Accounts/GGM-Chief Corporate Account, Dehradun,

Reporting to Director(Finance).

- ✚ Finalized Quarterly, Half yearly and Annual Accounts for adoption of Board through Audit & Ethics Committee.
- ✚ Finalized limited review reports, Notes to Accounts, Significant Accounting Policies, Disclosures and Auditor’s reports for Annual Accounts in coordination and discussion with Statutory Auditors appointed by Comptroller & Auditor General of India (C&AG).
- ✚ Prepared segment reporting.
- ✚ Prepared Corporate Governance Report.
- ✚ Associated in preparation of Director’s Report and Management Discussion & Analysis Report for the purpose of publication of Annual Accounts.

- ✚ Coordinated with C&AG for finalizing Govt. Audit Report under section 619(4) of the Company's Act.
- ✚ Finalized Cost Audit Report as per Section 233(B) of Company's Act along with Cost Auditors.
- ✚ Finalized Accounts Circulars in line with Accounting Standards and Guidance Note issued by ICAI.
- ✚ Issued clarification on accounting issues raised by Group Companies.
- ✚ Finalized various information for submission to Management, Ministry, PPAC, Govt. Audit, Parliament Cell etc.
- ✚ Nominated as Industry Representative to ICAI for deliberation on Accounting Standard & Revision of Guidance Notes & exposure drafts on IND AS.

20th May, 2003 to 16th May 2004:

General Manager (F&A)-Head (MM) Finance, Dehradun, Reporting to ED-Chief (Material Management).

- ✚ Finalized various POs/Contracts as a Tender Committee member, in time bound manner of centralized procurement and Information Technology.
- ✚ Finalized various MOUs related to Information/communication.
- ✚ Finalized various Circulars, Policies and clarifications on MM procedure as a part of Policy Monitoring Cell.

4. 12th January 1998 to 17th May 2003:

Sr. DGM (Finance) / DGM (Finance), Bharat Heavy Electricals Limited, Bhopal:

In-Charge of the following:

- ✚ Customs & Excise Duty Matters
- ✚ Taxation.
- ✚ Finance Concurrence/ Policy on Procurement/ Work Contracts etc.

5. 2nd July 1995 to 8th January 1998:

Chief (Finance & Accounts), Shriram Group Cos. Ltd. Hyderabad:

- ✚ Overall In-charge of Finance & Accounts of Andhra Pradesh Operations.

6. February 1986 to June 1995:

Chief Manager (Finance) / Manager (Finance) / Dy. Manager (Internal Audit), NTPC, New Delhi:

- ✚ Establishment Finance and Contracts Payments
- ✚ Internal Audit.

7. November 1978 to February 1986:

Asst. Manager (Finance) / Jr. Manager (Finance), IFFCO, New Delhi:

- ✚ Costing
- ✚ Internal Audit

8. July 1977 to November 1978:

Asst. Accounts Officer / Accountant, MOIL, Nagpur:

- ✚ Mines Accountant & In-charge of Integrated Finance & Costing Ledger.

Distinguished Achievements:

- ✚ ONGC achieved first time **nil** comments during my tenure as Head – Corporate Accounts in the Financial Year 2003-04 and continued for F.Y. 2004-05 and F.Y. 2006-07 onwards till 2011-12 from both Statutory Audit and Government Audit.
 - ✚ Prepared a comprehensive Finance Manual for ONGC with detailed Working, Notes and Explanations.
 - ✚ Revised the Internal Audit Manual of ONGC.
 - ✚ Finalized The Fraud Prevention Policy of ONGC.
- # ISO-Certificate obtained first time for Internal Audit Department in PSU Category & sustained in subsequent periods.


Accolades Received:

- ✚ Merit Certificate awarded on Republic Day, 2006 from Director (Finance) for outstanding professional contribution by Corporate Accounts resulting in NIL comments from Comptroller & Auditor General (CAG) of India consecutively for the year 2003-04 & 2004-05 and for being awarded the “ICWAI National Award for Excellence in Cost Management” for the year 2004 which enhanced the credibility of ONGC/s Financial Statements globally.
- ✚ Group Award received on Republic Day 2010 from Chairman cum Managing Director, ONGC for exemplary professional contribution in superior quality of accounts duly acknowledged by CAG and Statutory / Cost Auditor(s) with no adverse comments, thereby improving the image and credibility of the Organization.
- ✚ Letter of appreciation received from Chairman cum Managing Director, ONGC for outstanding contribution in completion of Annual Accounts of ONGC for F.Y. 2009-10 and publishing the results first time within the record time of 60 days from the end of Financial Year as against earlier time limit of 90 days again with Nil comments from both the statutory Auditors and Government Auditors.

Academics:

Chartered Accountant -1977

Cost Accounting (Inter) -1980

 Bachelor of Science - 1972

Other Particulars:

Residence : 17-A, Gayathri Appartments,
Sector-9,Rohini,Delhi-85.

Delhi Office : Pocket-C,
211B, Siddharth Extension,
New Delhi-14.

[S.Dhandapani]